TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-52

A motion was made by Mayor Ryan; seconded by Councilman McEvoy that the following resolution be adopted:

REFUNDING TAX LIEN REDEMPTION

WHEREAS, property located at 36 Afterglow Avenue, Block 302 Lot 26, owned by North NJ House Buyers, has been held in tax lien since December 6, 2018; and

WHEREAS, payment was received, in the amount of \$44,321.45 from Evident Title, clearing the lien as follows:

Certificate #2018-3	
Certificate	\$18,946.49
Redemption Penalty 6%	\$ 1,136.79
Search Fee	\$ 12.00
2018 Taxes plus Interest	\$22,851.28
6% Year End Penalty	<u>\$ 1,374.89</u>
Total	\$44,321.45
Premium	\$108,600.00

WHEREAS, this certificate has been held by US Bank Cust for Towe DB VIII Trust 2018-1 and the certificate has been received and properly signed for cancellation.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer and Tax Collector be authorized to refund, <u>from Trust</u>, \$152,921.45 to:

US Bank Cust for Towe DB VIII Trust 2018-1 50 South 16th Street, Ste. 2050 Philadelphia, PA 19102

Trust Check - US Bank Cust for Towe DB VIII - \$152,921.45 Certificate #18-00003

ROLL CALL:

AYES: Giblin, McEvoy, Roman, Nochimson, Ryan NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON FEBRUARY 11, 2019.

JENNIFER KIERNAN MUNICIPAL CLERK

